
MEDIA RELEASE**Keycorp reaches sales of 35 million EMV chips****FOR IMMEDIATE RELEASE**

Sydney, 19 March 2007: Keycorp Limited (ASX: KYC), a global supplier of secure electronic transactions, today announced the sale of their 35 millionth EMV smartcard chip. EMV is a set of standards developed by Europay, MasterCard and Visa defining interoperability between smartcards and smartcard readers.

Additionally, Keycorp have renewed their global Alliance Agreement with MasterCard Worldwide to guarantee attractive module and card prices to all MasterCard customers. This agreement will run until October 2009.

Toni Merschen, Group Head, Chip, MasterCard Worldwide, said, "Keycorp's achievement of this milestone highlights their commitment to providing first class chip products to MasterCard issuers. The renewal of our Alliance Agreement further demonstrates MasterCard's satisfaction with Keycorp serving our joint customers with leading-edge EMV solutions."

Richard Cusson, General Manager, Smartcard Technologies, Keycorp said, "Keycorp continues to lead the way in smartcard sales by enabling secure multi-application EMV solutions. This achievement highlights Keycorp's commitment to driving the technology into new markets, and investing in innovative new applications which deliver increased value to our customers. We expect sales of our EMV chips to pass the 50 million mark in 2007. "

Keycorp provides EMV solutions for a range of customers in over 30 countries around the world. These include Citibank in the UK, Crédit Mutuel in France, Kookmin Bank in Korea, Banrisul in Brasil, Kreditkort in Iceland, Banka Koper in Slovenia, Banamex in Mexico, Cosmos Bank and the award-winning Kaohsiung City Government contactless EMV transit card in Taiwan.

About Keycorp

Keycorp Limited (ASX: KYC) is a global provider of secure electronic transactions with solutions from smartcards and point-of-service transaction systems to managed services.

Keycorp's electronic payment terminals include smartcard-capable online and offline terminals capable of processing credit, charge, debit and stored value transactions. The terminals are designed for use at a retail point of sale, over the phone, in mobile environments or via the Internet, and can communicate with host systems via fixed or mobile communications.

Keycorp is a founding member of the MULTOS consortium, which has responsibility for developing the MULTOS multi-application smartcard operating system. Keycorp develops and distributes smartcard operating systems such as MULTOS, as well as smartcard applications.

For further information see: <http://www.keycorp.net> or contact:

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