

## KEYCORP LIMITED

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### MEDIA RELEASE

## KEYCORP SIGNS MIDDLE EAST DISTRIBUTION DEAL

### FOR IMMEDIATE RELEASE

**Sydney: 7 December, 2007:** Keycorp Limited (ASX: KYC), an Australian secure electronic transaction solutions provider, has appointed Global Bankcard Services Inc as a non exclusive distributor of products into Saudi Arabia, Bahrain, Kuwait, Qatar, Oman, UAE and Pakistan. Global Bankcard Services Inc is a Canadian Corporation with a branch office in Dubai, UAE. It has partnered with a primary bank and a leading telecommunications company in Dubai to offer Payment Processing Services and POS Solutions in the United Arab Emirates and all GCC Countries in the Middle East and Pakistan.

The Payment Products Distribution Agreement will see over 10,000 terminals and software deployed throughout the Middle East over the next five years.

"The market in the Middle East is growing at a fast rate and is expected to continue doing so. We are pleased to be working with Global Bankcard Services and it is an excellent opportunity for Keycorp, to begin deploying terminals in the area." said Keycorp's Chief Executive Officer, Ken Carr.

### **About Keycorp ([www.keycorp.net](http://www.keycorp.net))**

Keycorp Limited (ASX: KYC) is a global provider of secure electronic transactions: with solutions from smartcards and point-of-service transaction systems to payment engines and managed services.

Keycorp is a founding member of the MULTOS consortium, which has responsibility for developing the MULTOS multi-application smartcard operating system. For further information see [http //www.keycorp.net](http://www.keycorp.net) or contact

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